

# POWERING OUR FUTURE



Building on our heritage  
to power tomorrow

## 2026 RATES PACKAGE

### 2026 RATE GOALS:

- 1** Protect core customers from the cost of load growth outside of the Priest Rapids Project
- 2** Provide Tier 1 and Tier 2 (non-core) customers with stable, predictable rate increases for competitive rates
- 3** Show new lined items on bills starting in 2026 so core customers see the lowest cost power on bills



### CORE CUSTOMERS

**Residential**  
**General Service/  
Small Business**  
**Irrigation**  
**Agricultural**

### (NON-CORE) CUSTOMERS

**Large General  
Service**  
**General Service/  
Small Business**  
**Industrial**  
**Agriculture  
Processing**  
**Agriculture Boiler**  
**Large Industrial**  
**Evolving  
Industries**  
**Commerical EV  
Charging**

### CHALLENGES:



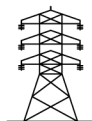
**CARBON  
REQUIREMENTS**



**TRANSMISSION  
RESTRAINTS**



**HYDROPOWER  
LIMITS**



**REGIONAL  
RELIABILITY  
CONSTRAINTS**



**GROW INDUSTRIAL DEMAND DRIVEN BY  
CUSTOMER & COMMUNITY GOALS**



**INCREASED MATERIAL COSTS**

Prices have almost doubled in the last 10 years for power poles, transformers, wires and cables.

# PROPOSED RATE PACKAGES:

## CORE CUSTOMERS

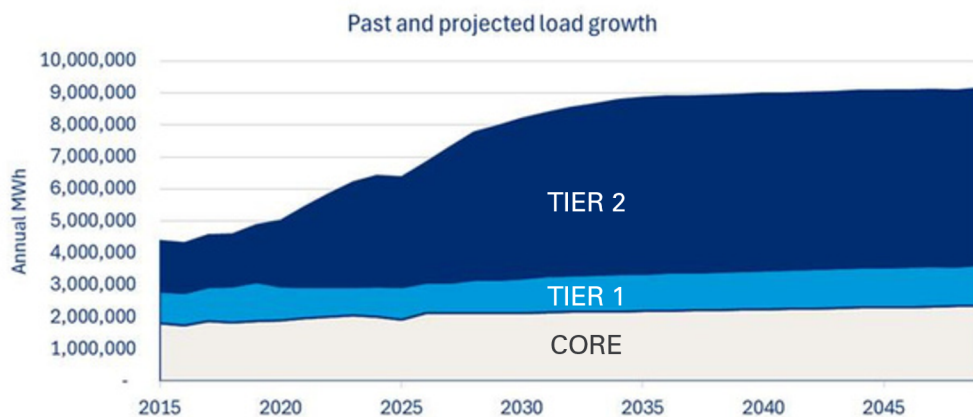
Rate Class	2025 \$/kWh		Proposed 2026 \$/kWh	Proposed 2035 \$/kWh
Rate 1 – Residential	\$0.062	+3.4%	\$0.064	\$0.082
Rate 2 – General Service	\$0.053	+3.5%	\$0.055	\$0.071
Rate 3 – Irrigation	\$0.050	+2.7%	\$0.051	\$0.062
Rate 3b – Ag Services	\$0.047	+3.5%	\$0.049	\$0.063

## TIER 1 AND TIER 2 (NON-CORE) CUSTOMERS

	Rate Class	2025 \$/kWh		Proposed 2026 \$/kWh	Proposed 2035 \$/kWh
TIER 1	Rate 7 – Large General	\$0.037	+10.7%	\$0.041	\$0.084
	Rate 14 – Industrial	\$0.035	+8.5%	\$0.038	\$0.090
	Rate 16 – Ag Processing	\$0.037	+9.2%	\$0.040	\$0.072
TIER 2	Rate 15 – Large Industrial	\$0.039	+8.1%	\$0.043	\$0.091
	Rate 17 – Evolving Industry	\$0.048	+10.6%	\$0.053	\$0.118

\*Year-over-year trajectory

## GROWTH FORECAST



## HOW DO OUR RATES COMPARE?

	Average price \$/kWh	
	Residential	Industrial
United States	\$0.17*	\$0.09*
Washington State	\$0.13*	\$0.06*
Grant PUD	\$0.06*	\$0.03*

\*This is shown in dollars as reflected on your bill.

## RATE STRATEGY MEETINGS - WE LISTENED

In 2024, we held public customer workshops to collect input on our rate setting strategy. Our current rate goals were distilled from these workshops and also set a plan for a solution for growth that includes: investing in new generation, transmission, and distribution systems, build a modern service center, and maintain a top-quality workforce.